

**Professional Association for Childhood Education**  
**Statement of Financial Position**  
As of June 30, 2011

	<u>Jun 30, 11</u>	<u>Jun 30, 10</u>	<u>% Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Citibank Checking	186,129.91	146,196.13	27.32%
Citibank Savings	147,893.65	147,342.01	0.37%
E-Trade MM A/C	107,299.87	72,955.15	47.08%
E-Trade CD A/C	0.00	34,087.85	-100.0%
<b>Total Checking/Savings</b>	<u>441,323.43</u>	<u>400,581.14</u>	<u>10.17%</u>
<b>Accounts Receivable</b>			
A/R - Invoices	0.00	14,676.87	-100.0%
<b>Total Accounts Receivable</b>	<u>0.00</u>	<u>14,676.87</u>	<u>-100.0%</u>
<b>Other Current Assets</b>			
Petty Cash	130.20	74.15	75.59%
A/R - Batches	280.00	310.00	-9.68%
Prepaid Expense - Other	750.00	0.00	100.0%
Prepaid Fall-Conference Expense	220.00	0.00	100.0%
<b>Total Other Current Assets</b>	<u>1,380.20</u>	<u>384.15</u>	<u>259.29%</u>
<b>Total Current Assets</b>	<u>442,703.63</u>	<u>415,642.16</u>	<u>6.51%</u>
<b>TOTAL ASSETS</b>	<u><u>442,703.63</u></u>	<u><u>415,642.16</u></u>	<u><u>6.51%</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	3,945.69	1,233.76	219.81%
<b>Total Accounts Payable</b>	<u>3,945.69</u>	<u>1,233.76</u>	<u>219.81%</u>
<b>Credit Cards</b>			
American Express	261.61	2,913.71	-91.02%
<b>Total Credit Cards</b>	<u>261.61</u>	<u>2,913.71</u>	<u>-91.02%</u>
<b>Other Current Liabilities</b>			
Deferred Revenue	69,550.00	67,677.50	2.77%
Refunds to be Processed	0.00	15.00	-100.0%
<b>Total Other Current Liabilities</b>	<u>69,550.00</u>	<u>67,692.50</u>	<u>2.74%</u>
<b>Total Current Liabilities</b>	<u>73,757.30</u>	<u>71,839.97</u>	<u>2.67%</u>
<b>Total Liabilities</b>	<u>73,757.30</u>	<u>71,839.97</u>	<u>2.67%</u>
<b>Equity</b>			
Beginning Fund Balance	343,802.19	305,532.55	12.53%
Net Income	25,144.14	38,269.64	-34.3%
<b>Total Equity</b>	<u>368,946.33</u>	<u>343,802.19</u>	<u>7.31%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>442,703.63</u></u>	<u><u>415,642.16</u></u>	<u><u>6.51%</u></u>

**Professional Association for Childhood Education**  
**Statement of Activities Budget vs Actual**  
 July 2010 through June 2011

	<u>Jul '10 - Jun 11</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Income</b>			
Membership Dues	155,404.50	150,000.00	103.6%
Annual Fall Conference	90,047.00	90,000.00	100.05%
Leadership Training Days	18,207.00	22,000.00	82.76%
Regional Training	5,360.00	5,000.00	107.2%
Miscellaneous Income	31,545.99	30,150.00	104.63%
Projects Income	2,900.00	3,000.00	96.67%
Advertising Income	2,100.00	2,500.00	84.0%
<b>Total Income</b>	<b>305,564.49</b>	<b>302,650.00</b>	<b>100.96%</b>
<b>Expense</b>			
Fall Conference Expenses	60,306.15	70,000.00	86.15%
Leadership Training Days Exp	11,802.26	13,500.00	87.42%
Regional Training Expenses	2,781.54	6,000.00	46.36%
Regional Mtg/Development Exp	1,572.69	9,500.00	16.56%
Project Expenses	39.38	2,000.00	1.97%
General Meeting Expenses	207.00		
Management Services	65,000.04	65,000.00	100.0%
Insurance	2,653.00	3,200.00	82.91%
General Expenses	413.97	2,000.00	20.7%
Legal	16,200.00	16,000.00	101.25%
Directory	6,967.38	7,000.00	99.53%
Software (IMIS)/Website Dev	18,559.12	9,000.00	206.21%
Contributions/Donations	1,000.00	3,000.00	33.33%
Pacesetter	11,551.41	10,000.00	115.51%
Membership Development	11,053.42	9,000.00	122.82%
Communications	3,825.96	5,500.00	69.56%
Legislative Expenses	47,753.47	47,000.00	101.6%
Board of Director's	6,787.83	7,500.00	90.5%
Staff Travel	306.68		
Miscellaneous	926.37	5,000.00	18.53%
Audit Fee	5,300.00	6,800.00	77.94%
Credit Card Service Fee	5,412.68	5,500.00	98.41%
<b>Total Expense</b>	<b>280,420.35</b>	<b>302,500.00</b>	<b>92.7%</b>
<b>Net Income</b>	<b>25,144.14</b>	<b>150.00</b>	<b>16,762.76%</b>

## Professional Association for Childhood Education Statement of Activities Prev Year Comparison July 2010 through June 2011

	<u>Jul '10 - Jun 11</u>	<u>Jul '09 - Jun 10</u>	<u>% Change</u>
<b>Income</b>			
Membership Dues	155,404.50	156,015.50	-0.39%
Annual Fall Conference	90,047.00	88,191.51	2.1%
Leadership Training Days	18,207.00	25,309.00	-28.06%
Regional Training	5,360.00	4,585.00	16.9%
Miscellaneous Income	31,545.99	45,299.50	-30.36%
Projects Income	2,900.00	2,240.00	29.46%
Advertising Income	2,100.00	4,700.00	-55.32%
<b>Total Income</b>	<u>305,564.49</u>	<u>326,340.51</u>	<u>-6.37%</u>
<b>Expense</b>			
Fall Conference Expenses	60,306.15	72,019.06	-16.26%
Prior Year Conference Exp	0.00	9,000.00	-100.0%
Leadership Training Days Exp	11,802.26	11,328.82	4.18%
Regional Training Expenses	2,781.54	5,662.33	-50.88%
Regional Mtg/Development Exp	1,572.69	9,618.99	-83.65%
Project Expenses	39.38	1,815.61	-97.83%
General Meeting Expenses	207.00	0.00	100.0%
Management Services	65,000.04	65,000.04	0.0%
Insurance	2,653.00	3,102.00	-14.48%
General Expenses	413.97	2,000.00	-79.3%
Legal	16,200.00	13,706.75	18.19%
Directory	6,967.38	1,595.92	336.58%
Software (IMIS)/Website Dev	18,559.12	12,890.35	43.98%
Contributions/Donations	1,000.00	2,000.00	-50.0%
Pacesetter	11,551.41	3,518.55	228.3%
Membership Development	11,053.42	4,210.38	162.53%
Communications	3,825.96	5,069.25	-24.53%
Legislative Expenses	47,753.47	43,457.05	9.89%
Board of Director's	6,787.83	4,566.01	48.66%
Staff Travel	306.68	0.00	100.0%
Miscellaneous	926.37	5,459.90	-83.03%
Audit Fee	5,300.00	6,800.00	-22.06%
Credit Card Service Fee	5,412.68	5,249.86	3.1%
<b>Total Expense</b>	<u>280,420.35</u>	<u>288,070.87</u>	<u>-2.66%</u>
<b>Net Income</b>	<u><u>25,144.14</u></u>	<u><u>38,269.64</u></u>	<u><u>-34.3%</u></u>